DSPC Leverage Shares **1x Short SPCX** Daily ETF

Leverage Shares™ by Themes

Fund Summary

As of Aug 27, 2026

The Leverage Shares 1x Short SPCX Daily ETF (the "Fund") seeks daily inverse investment results and is very different from most other exchange-traded funds.

As a result, the Fund may be riskier than alternatives that do not use leverage because the Fund's objective is to magnify (100%) the daily performance of the publicly traded common stock of SpaceX (Cboe: SPCX) ("SpaceX" or "Underlying Security").

Key Information

Inception Date	**Aug 27, 2026**
Number of Holdings	**1**
Total Expense Ratio	**0.99%**
Shares Outstanding	**1**

Potential Benefits

- Trades on an Exchange Like Any Other Stock.
- Losses Capped to Invested Amount.
- No Risk of Margin Calls.
- -1x Inverse Exposure in a Liquid ETF Wrapper.

Trading Details

Fund Ticker	**DSPC**
CUSIP	**88340F159**
Exchange	**Cboe**

As of 06/30/2026

Performance (%)	1M	3M	1Y	3Y	5Y	Since Inception
Market Price	N/A	N/A	N/A	N/A	N/A	0.00%
NAV	N/A	N/A	N/A	N/A	N/A	0.00%

Inception Date: Aug 27, 2026. Past performance is not a reliable indicator of future performance. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit themesetfs.com for most recent month-end performance. Performance is shown net of fees.

Performance is shown on a total return basis (i.e., with gross income reinvested, where applicable). Cumulative return is the aggregate amount that an investment has gained or lost over time. Annualized return is the average return gained or lost by an investment each year over a given time period.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer (NBBO) as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time.

INVESTMENT INVOLVES SIGNIFICANT RISK. The Fund does not invest directly in the underlying stock. Investing in the Fund involves a high degree of risk. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund.

Fund Holdings*

Name	Weighting	Market Value	Shares
84615Q103 SWP	-99.87%	$-149,822.99	-1,073
Cash & Other	199.85%	$299,811.69	299,812

∗Holdings subject to change.

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about Themes ETFs. To obtain a Fund's prospectus and summary prospectus call 866-584-3637. A Fund's prospectus and summary prospectus should be read carefully before investing.

Because of daily rebalancing and the compounding of each day's return over time, the return of the Fund for periods longer than a single day will be the result of each day's returns compounded over the period, which will very likely differ from -100% of the return of the Underlying Security over the same period. The Fund will lose money if the Underlying Security's performance is flat over time, and as a result of daily rebalancing, the Underlying Security's volatility and the effects of compounding, it is even possible that the Fund will lose money over time while the Underlying Security's performance decreases over a period longer than a single day

The Fund is not suitable for all investors. The Fund is designed to be utilized only by knowledgeable investors who understand the potential consequences of seeking daily inverse (-1x) investment results and are willing to monitor their portfolios frequently. The Fund is not intended to be used by, and is not appropriate for, investors who do not intend to actively monitor and manage their portfolios. For periods longer than a single day, the Fund will lose money if the performance of SPCX is flat, and it is possible that the Fund will lose money even if the performance of SPCX decreases over a period longer than a single day. Periods of greater Underlying Security volatility may affect the Fund's return as much as, or more than, the return of SPCX. An investor could lose the full principal value of his/her investment within a single day if the price of SPCX increases by more than 100% in one trading day. Investing in the Fund is not equivalent to investing directly in SPCX.

Principal Risks of Investing in the Fund An investment in the Fund entails risk. The Fund may not achieve its inverse investment objective and there is a risk that you could lose all of your money invested in the Fund. Additionally, the Fund presents risks that are not traditionally associated with other mutual funds and ETFs. Some or all of these risks may adversely affect the Fund's net asset value per share ("NAV"), trading price, yield or total return. For more information about the risks of investing in the Fund, see the section in the Fund's prospectus entitled "Additional Information about the Principal Risks of Investing in the Fund." Each risk summarized below is considered a "principal risk" of investing in the Fund, regardless of the order in which it appears.

Effects of Compounding and Market Volatility Risk. The Fund has a daily inverse investment objective and the Fund's performance for periods greater than a trading day will be the result of each day's returns compounded over the period, which is very likely to differ from -100% of the Underlying Security's performance, before fees and expenses. Compounding has a significant impact on funds that are inverse and that rebalance daily. The impact of compounding becomes more pronounced as volatility and holding periods increase and will impact each shareholder differently depending on the period of time an investment in the Fund is held and the volatility of the Underlying Security during the shareholder's holding period of an investment in the Fund.

Space Exploration Technologies Corp. Investing Risk. Issuer-specific attributes may cause an investment held by the Fund to be more volatile than the market generally. The value of an individual security or particular type of security may be more volatile than the market as a whole and may perform differently from the value of the market as a whole. As of the date of this prospectus, in addition to the risks associated with the telecommunications services industry, Space Exploration Technologies Corp. is subject to risks that include, but are not limited to: its launch and spaceflight activities involve complex and inherently hazardous technologies; launch failures, mission anomalies, or accidents could result in significant financial losses, reputational harm, regulatory action, or loss of customer confidence; it requires substantial ongoing capital investment; its ability to execute its business strategy depends on continued access to financing, which may not be available on favorable terms or at all; it operates in heavily regulated industries and derives a meaningful portion of its revenue from government contracts; changes in regulation, licensing requirements, government policy, or funding priorities could materially affect operations and demand; the operation of large satellite constellations involves risks including satellite failure, collisions, space debris, spectrum interference, and service disruptions, any of which could adversely affect performance and revenues; its business depends on the successful development and deployment of new technologies; and the integration of AI technologies involves uncertainty, including regulatory scrutiny, cybersecurity concerns, and execution risk. Any of these risks could materially and adversely affect the company's business, financial condition, results of operations, and prospects.